



SAN DIEGO UNIFIED PORT DISTRICT
Recreation & Environmental Services
P.O. BOX 120488
SAN DIEGO, CA 92112-0488
(619) 686-6254

March 16, 2004

Dear Tenant:

The Port of San Diego is pleased to announce the availability of low-cost loans for projects that will improve the environmental condition of the tidelands and San Diego Bay. The Tenants' Environmental Compliance Loan Program will be available to Port tenants for a variety of projects that respond to regulatory action, improve habitats for marine organisms, remove environmental contamination and/or enhance the environmental conditions of the Bay.

The Port has dedicated \$1 million to fund this program. Tenants may qualify for a maximum amount of \$100,000 at a low fixed interest rate for the life of the loan. Loans are available for a maximum length of five years.

To be eligible for this loan, you must be a Port tenant and the proposed project must be necessary for environmental compliance, environmental protection, and/or environmental restoration of lands for which the Port is ultimately responsible. Interested applicants should complete the attached application and send it to the Port of San Diego, Attention: Director of Recreation & Environmental Services, P.O. Box 120488, San Diego, CA 92112-0488. Please provide a cover letter with a summary of the proposed project, including a description, timeline, estimated cost, and cost composition.

Applications will be reviewed by a committee consisting of representatives from the Port's Recreation & Environmental Services Department, Real Estate, Maritime, Engineering, Treasurer's Office, the Port Tenants Association, and the Environmental Health Coalition. The Evaluation Committee's recommendation for project funding will be submitted to the Executive Director who, if he concurs, will submit the recommendation to the Board of Port Commissioners for its consideration and approval. The Board of Port Commissioners has the sole discretion to award funds.

Applications received on or before April 30 will be evaluated by the Evaluation Committee during the first week of May. Applications will be evaluated quarterly thereafter (i.e., July, October, January, April).

Port Tenants
Page 2
March 16, 2004

The Port of San Diego is committed to creating a waterfront that is attractive and vibrant and a Bay that is clean and alive. A healthy bay and waterfront benefits both the Port and its tenants by attracting businesses to our waterfront. We are confident that our partnership will help to achieve these goals. If you have any questions regarding this program, please feel free to contact me at (619) 686-7239.

Sincerely,

A handwritten signature in black ink, appearing to read "David Merk". The signature is fluid and cursive, with a large initial "D" and "M".

David Merk, Director
Recreation & Environmental Services

DM:rlg
Attachment
Docs #70144